

Centresoft Group Limited

Tax Strategy

This UK Tax Strategy applies to Centresoft Group Limited and all other relevant UK subsidiaries (“the Group”).

This UK Tax Strategy has been prepared specifically to meet the UK legislative requirement to publish a tax strategy in Part 2 of Schedule 19, Finance Act 2016 for the year ended 31 December 2024. Its aim is to set out our approach to arranging the Group’s UK tax affairs.

We are committed to managing our tax affairs in a responsible manner. This means paying the right amount of tax at the right time in compliance with UK tax rules and acting in accordance with the values set out in our corporate responsibility framework.

References to ‘tax’ include taxes that we incur (corporation tax, business rates, employer’s NIC, VAT and various environmental taxes) as well as taxes that we administer and collect on HMRC’s behalf (PAYE and employee’s NIC).

Our approach to tax

The Group is committed to complying with all relevant UK tax laws, rules and regulations. Our aim is to pay the amount of tax legally due at the right time.

Our aim is to submit all UK tax returns on a timely basis and report to HM Revenue & Customs (“HMRC”) sufficient information to ensure that the company’s tax affairs are transparent. Documentation is retained to support the information presented in the tax returns for at least the period required by law.

Attitude to UK tax planning

The Group will take advantage of tax reliefs or incentives, providing they are aligned to our commercial objectives. The Group will not undertake aggressive tax planning or any planning that is not aligned with the economic and commercial activities of our business and will comply with what the Group believe to be both the spirit and the letter of the law. The Group will maintain an open, transparent and collaborative relationship with HMRC consistent with maintaining the good working relationship.

Tax Governance

Responsibility for tax governance sits with the Group’s Chief Financial Officer, with oversight from the Board and day-to-day support from a team of qualified professionals. The Group utilises external tax specialists should advice needed to be sought.

Given the size and scope of the Group, risk may at times arise from the interpretation and application of tax legislation in business transactions. The Group has internal controls in place to identify any material tax risks. When such risks are identified, they are recorded, such that senior management can monitor and review them. If a material uncertainty is identified, external advice may be sought to ensure that our interpretation of the relevant UK tax rules is appropriate. We may also seek to resolve an uncertain tax position directly with HMRC

Date published: 31 December 2024

before a tax return is filed, in accordance with HMRC's framework for co-operative compliance.

We will manage our tax affairs responsibly, recognising the interests of all our stakeholders.

Relationship with HMRC

In maintaining a good working relationship with HMRC, we seek to ensure that HMRC is kept up to date with business developments, including any commercial transactions with potentially significant tax implications.

Where queries or misunderstandings arise then these are managed on the basis of full disclosure and we will seek to work with HMRC to bring any items to resolution. We strive for all information presented to HMRC to be arranged in a clear and transparent manner and for all relevant legal disclosure requirements to be complied with in order to avoid unnecessary disputes.